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Maninagar Campus

Grade : XII

Subject: Economics

Chapters: 1 (IEP)

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PT 1 -Practice Worksheet

: 2 & 4 (Macro)

Chapter 2 Money & Banking (Macro)

- 1) The central bank can increase availability of credit by:
 - a) Raising repo rate
 - b) Raising reverse repo rate
 - c) Buying government securities
 - d) Selling government securities (CBSE 2018)
- 2) Explain the role of reserve bank of India as the 'Lender of last resort'. (CBSE 2018)
- 3) Explain " difficulty in storing wealth" problem faced in the barter system of exchange. (CBSE 2017)
- 4) Explain the 'standard of deferred payment' function of money. (CBSE 2016)

Chapter 4 Government Budget(Macro)

- 1) Explain the meaning of the following:
 - a) Revenue deficit
 - b) Fiscal deficit
 - c) Primary deficit (CBSE 2018)
- 2) Define government budget. (CBSE 2017)
- 3) Define revenue deficit. (CBSE 2017)
- 4) What is the difference between direct and indirect tax? Explain the role of government budget in influencing allocation of resources. (CBSE 2016)
- 5) Identify the following items into Revenue receipt, Revenue expenditure, Capital expenditure & Capital Receipt. (CBSE 2019)
 - a)Collection of fines for not following traffic rules
 - b)Loan from US government
 - c)Recovery of loans
 - d)Undertaking Metro Project in Gujarat
 - e)Cost on giving subsidies

Unit 1 Development Experience(1947-90) and Economic reforms (IEP)

- 1) What were the main causes of India's agriculture stagnation during the colonial period?
- 2) Give a quantitative appraisal of India's demographic profile during the colonial period.
- 3) Highlight the positive contributions made by British in India.
- 4) Briefly explain the fiscal reforms taken in new economic policy.
- 5) Explain how Industrial sector Deregulated under New Economic policy
- 6) Indicate the volume and direction of trade at the time of Independence.
Which sector is contributing more to GDP in India.
 - a)Primary Sector
 - b) Secondary Sector
 - c) Tertiary Sector
 - d) None
- 7) What do you understand by Globalization? Mention its main features.
- 8) State any three reasons for the implementation of New Economic Policy.

